

GUJARAT AYURVED UNIVERSITY
INSTITUTE FOR POST GRADUATE TEACHING & RESEARCH
(PLAN& NON-PLAN EXPENDITURE)

JAMNAGAR

AUDIT REPORT FOR F.Y 2013-14

AUDITORS
DOSHI MARU & ASSOCIATES
CHARTERED ACCOUNTANTS
217/218
MANEK CENTRE
P.N.MARG
JAMNAGAR -361008
PHONES :0288-2661942-3206200
EMAIL :doshi.maru@gmail.com

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of Gujarat Ayurved University, Institute for Post Graduate Teaching & Research, (Plan & Non-Plan Expenditure) Jamnagar, as at 31st March, 2014 and also the annexed income & Expenditure Account for the year ended on that date, we report as under:

These financial statements are the responsibility of the Organization. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatements(s) An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements An audit also includes assessing the accounting used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We certify that the Balance Sheet and Income & Expenditure account are in agreement with the books of account maintained at Jamnagar
- 2 We report observations/comments/discrepancies/ inconsistencies as elaborated wide notes on accounts.

Subject to above.

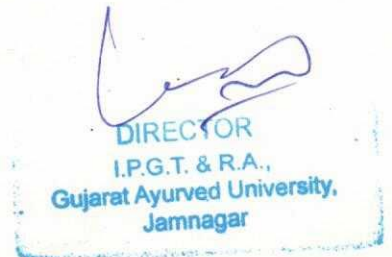
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of accounts have been kept so far as it appears from our examinations of the books.
- (c) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with the notes thereon give
 - (1) in the case of Balance Sheet of the state of affairs as on 31st March, 2014 and
 - (2) in the case of Income & Expenditure account of the surplus of income over expenditure for the year ended on that date.

For Doshi Maru & Associates

Chartered Accountants

Shashank P. Doshi
Partner
M. No: 108456
FRN: 0112187W
Signed at Jamnagar on

11 AUG 2014



GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R. PLAN & NON-PLAN ACCOUNT
JAMNAGAR

BALANCE SHEET AS AT 31ST MARCH, 2014

PARTICULARS	SCHEDULE	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
SOURCES OF FUNDS:-			
CAPITAL FUND	1	9,08,57,553.00	9,08,57,553.00
INCOME & EXPENDITURE ACCOUNT (PLAN)	2	43,44,94,054.99	41,52,62,719.43
INCOME & EXPENDITURE ACCOUNT (NON-PLAN)	3	16,05,505.11	11,33,274.72
		52,69,57,113.10	50,72,53,547.15
APPLICATION OF FUNDS:-			
FIXED ASSETS (PLAN & NON PLAN)	4	52,13,32,508.00	48,93,59,124.00
CURRENT ASSETS, DEPOSITS & Loans & Advances			
LOANS & ADVANCES-(PLAN)	5	30,923.00	30,703.00
CASH & BANK BALANCE(PLAN)	6	41,96,139.99	1,69,18,524.33
		42,27,062.99	1,69,49,227.33
CURRENT ASSETS, DEPOSITS & Loans & Advances			
LOANS & ADVANCES-(NON-PLAN)	7	1,66,020.00	1,64,560.00
CASH & BANK BALANCES (NON-PLAN)	8	13,05,267.11	9,61,339.72
		14,71,287.11	11,25,899.72
CURRENT LIABILITIES & SECURITY			
DEPOSITS (PLAN)	9	40,282.00	40,282.00
DEPOSITS (NON-PLAN)	10	33,463.00	1,40,422.00
		73,745.00	1,80,704.00
WORKING CAPITAL		56,24,605.10	1,78,94,423.05
		52,69,57,113.10	50,72,53,547.05
NOTES TO ACCOUNTS	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED HERewith
For, Doshi Maru & Associates
Chartered Accountants

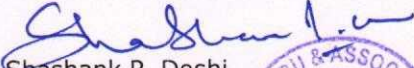
Shashank P. Doshi
Partner
M. No: 108456
FRN: 0112187W
Signed at Jamnagar on

**GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R. PLAN ACCOUNT
JAMNAGAR**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH 2014	FOR THE YEAR ENDED 31ST MARCH 2013
INCOME:			
DIRECT INCOME	11	4,66,81,476.00	5,66,00,000.00
INDIRECT INCOME	12	9,39,829.66	20,95,420.00
TOTAL INCOME		4,76,21,305.66	5,86,95,420.00
EXPENDITURE:			
DIRECT EXPENSES	13	2,16,02,823.00	2,00,11,597.00
INDIRECT EXPENSES	14	67,87,147.00	75,03,275.62
TOTAL EXPENDITURE		2,83,89,970.00	2,75,14,872.62
NET SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR		1,92,31,335.66	3,11,80,547.38
NOTES TO ACCOUNTS	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED HERewith
For Doshi Maru & Associates
Chartered Accountants


Shashank P. Doshi
Partner
M. No: 108456
FRN: 0112187W
Signed at Jamnagar on



11 AUG 2014


ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar

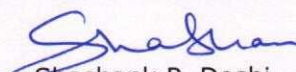

DIRECTOR
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar

**GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R. NON-PLAN ACCOUNT
JAMNAGAR**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH 2014	FOR THE YEAR ENDED 31ST MARCH 2013
INCOME:			
Direct Income	15	18,88,79,611.07	17,13,72,060.74
Indirect Income	16	2,68,340.00	2,27,900.00
TOTAL INCOME		18,91,47,951.07	17,15,99,960.74
EXPENDITURE:			
Direct Expenses	17	18,22,01,373.00	16,49,81,076.00
Indirect Expenses	18	64,74,347.68	62,75,458.00
TOTAL EXPENDITURE		18,86,75,720.68	17,12,56,534.00
NET SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR		4,72,230.39	3,43,426.74
Notes to Accounts	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED HERewith
FOR Doshi Maru & Associates
Chartered Accountants


Shashank P. Doshi
Partner
M. No: 108456
FRN: 0112187W
Signed at Jamnagar on



11 AUG 2014


ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar


DIRECTOR
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar

GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R.PLAN ACCOUNT
JAMNAGAR

SCHEDULE TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

PARTICULARS	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
SCHEDULE: 1 CAPITAL FUND:-		
Capital Fund	9,08,57,553.00	9,08,57,553.00
	9,08,57,553.00	9,08,57,553.00
SCHEDULE: 2 INCOME & EXPENDITURE ACCOUNT:-		
ADD: Opening Balance of Income over Surplus	41,52,62,719.43	38,40,82,171.95
ADD: Surplus of Income Over Expenditure for the Year	1,92,31,335.66	3,11,80,547.48
TOTAL	43,44,94,055.09	41,52,62,719.43
SCHEDULE: 4 FIXED ASSETS:		
Animal House	29,98,516.00	29,98,516.00
Aqua Water Purifier	17,081.00	17,081.00
Boys Hostel	47,09,981.00	47,09,981.00
Building at Sasoi	24,97,566.00	24,97,566.00
Books Periodicals	46,39,818.00	41,05,513.00
Compound Wall & Fencing Sasoi	4,44,980.00	4,44,980.00
Compound Wall P.G.T	2,60,193.00	2,60,193.00
Computer	3,03,557.00	3,03,557.00
Computer Printer	56,000.00	56,000.00
Com Wall Staff Quarter P.G.T	3,17,279.00	3,17,279.00
Cons. Of P. G. Guest House	39,94,023.00	39,94,023.00
Cons. Of 1st Floor on Inter Scholar Hostel Part 2	2,00,00,000.00	2,00,00,000.00
Cons. Of 2st Floor on EX.P Guest House	80,00,000.00	80,00,000.00
Construction of Institute Building	19,31,14,943.00	18,76,14,943.00
Director Car	7,69,519.00	7,69,519.00
Equipment (KUMARBHRUTYA)	3,28,165.00	3,28,165.00
Equipment Instrument	6,32,70,171.00	5,74,02,856.00
Furniture	3,58,49,324.00	3,47,96,449.00
Geyser & Elec. Fan (Student Hostel)	1,01,755.00	1,01,755.00
Glass Green House Sasoi	16,00,000.00	16,00,000.00
Host Staff Quarter P.G.T.	1,69,40,192.00	1,69,40,192.00
Host. Int. Scholar	34,42,868.00	34,42,868.00
International Hostel PH2	32,18,122.00	32,18,122.00
Institute Building	1,02,39,760.00	1,02,39,760.00
Institute Building Auditorium and Furnishing	1,20,00,000.00	1,20,00,000.00
I.S.Hostel Part-2(W.I.P.)	60,09,410.00	60,09,410.00
Internal Road	1,75,00,000.00	1,60,00,000.00
Laboratory Equipment	8,84,018.00	8,84,018.00
Ladies Hostel P.G.T	54,47,201.00	54,47,201.00
Library Building	9,58,286.00	9,58,286.00
New Ward PH. 3 P.G.T	98,51,186.00	98,51,186.00
Panchkarma Block PH.4.P.G.T.	67,74,806.00	67,74,806.00
P.G.T Building	6,80,97,126.00	5,05,98,121.00
P.G.T.Guest House	17,35,823.00	17,35,823.00
Staff Quarter Sasoi B.G.P.G.T.	4,44,619.00	4,44,619.00
Trigarbhkuti Building	48,12,000.00	48,12,000.00
Ward Block PH.3 O.P.D.P.G.T	95,36,539.00	95,36,539.00
TOTAL	52,11,64,827.00	48,92,11,327.00



PARTICULARS	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
SCHEDULE: 5 LOANS & ADVANCES & DEPOSITS		
J.U.Jalandhara (SEC. Deposit)	5,000.00	5,000.00
J.U.Jalandhara (TEN. Deposit)	5,312.00	5,312.00
Ketan Joiasar (TEN. Deposit)	4,191.00	4,191.00
Advance on Revenue	16,000.00	16,000.00
TDS Recivable	420.00	200.00
TOTAL	30,923.00	30,703.00
SCHEDULE: 6 CASH & BANK BALANCE		
Bank Account S. B. A/C 20280	41,96,139.99	1,69,18,524.33
TOTAL	41,96,139.99	1,69,18,524.33
SCHEDULE:9 CURRENT LIABILITIES		
Deposits		
Who-Mumbai	40,282.00	40,282.00
TOTAL	40,282.00	40,282.00

**GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R.NON-PLAN ACCOUNT
JAMNAGAR**

SCHEDULE TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

PARTICULARS	AS AT 31ST MARCH 2014	AS AT 31ST MARCH 2013
SCHEDULE: 3 INCOME & EXPENDITURE ACCOUNT:-		
Opening Balance B/f	11,33,274.72	7,89,847.98
ADD: Surplus of Expenditure over Income for the year	4,72,230.39	3,43,426.74
Closing Balance c/f	16,05,505.11	11,33,274.72
SCHEDULE:4 FIXED ASSETS		
Library Books & Periodicals	1,07,923.00	88,039.00
Furniture & Fixtures	59,758.00	59,758.00
TOTAL	1,67,681.00	1,47,797.00
SCHEDULE: 7 CURRENT ASSETS, DEPOSITS & LOAN & ADVANCES:-		
ADVANCES TO STAFF:-		
Advance of Registration Fees	3,700.00	3,700.00
ADVANCE ON REVENUE(D.G.PANCHOLI)	5,000.00	5,000.00
Festival Advance	1,500.00	1,500.00
Food Grain Advance	6,500.00	6,500.00
SUB TOTAL	16,700.00	16,700.00
LOANS & ADVANCES		
T.D.S Receivable	1,42,320.00	1,40,860.00
SUB TOTAL	1,42,320.00	1,40,860.00
DEPOSITS:-		
Omeshk Transport & Travels	5,000.00	5,000.00
Library Deposit	2,000.00	2,000.00
SUB TOTAL	7,000.00	7,000.00
SCHEDULE 8 CASH & BANK BALANCES		
BANK ACCOUNT -C.A/C 135	13,05,267.11	9,61,339.72
SUB TOTAL	13,05,267.11	9,61,339.72
TOTAL	14,71,287.11	11,25,899.72
SCHEDULE :10 CURRENT LIABILITIES		
UNIVERSITY FEE COLLECTION		
University Fee (Medical Examination)	-	64,555.00
Uni. Fee (Registration)	-	27,900.00
Student Union Fees	-	6,000.00
Advances From Staff	-	8,504.00
SUB TOTAL	-	1,06,959.00
DEPOSITS		
Security Deposit	27,303.00	27,303.00
Hostel Deposit	5,900.00	5,900.00
Vehicle Advance	260.00	260.00
SUB TOTAL	33,463.00	33,463.00
TOTAL	33,463.00	1,40,422.00



GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R.PLAN ACCOUNT
JAMNAGAR

SCHEDULE TO AND FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED
31 ST MARCH, 2014

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2014	FOR THE YEAR ENDED 31ST MARCH 2013
SCHEDULE: 11 DIRECT INCOMES :-		
Grant In Aid	4,66,81,476.00	5,66,00,000.00
TOTAL	4,66,81,476.00	5,66,00,000.00
SCHEDULE :12 INDIRECT INCOMES:-		
Bank Interest /Commission	8,82,610.66	11,50,299.00
Ayu Journal Income	34,530.00	79,400.00
Misc. Income	11,619.00	14,721.00
House Rent Recovery	11,070.00	17,020.00
Recovery of Excess NPS Deducted	-	8,33,980.00
TOTAL	9,39,829.66	20,95,420.00
SCHEDULE :13 DIRECT EXPENSES:-		
Out Sourcing	21,34,887.00	19,01,072.00
Ayu Journal Expense	11,56,274.00	13,70,846.00
Res. Proj. for Dept. of Shalakyia	4,56,817.00	56,951.00
Res. Proj of OD Shala	51,903.00	-
Res. Proj. of D.G.	46,526.00	36,071.00
Res. Proj. of Pharma	-	14,396.00
Res. Proj. of RSBK	4,02,863.00	3,00,558.00
Res. Proj. of SRPT	7,857.00	-
Revenue Establishment Expense	1,66,372.00	5,06,588.00
Rudra Software	8,861.00	5,432.00
Wages	23,700.00	8,000.00
WHO CC	8,51,443.00	-
SUB-TOTAL	53,07,503.00	41,99,914.00
SALARY EXPENSES		
Salary Expenses	1,55,96,875.00	1,51,88,140.00
New Pension Scheme Expenses	67,113.00	6,23,543.00
New Pension (New)	6,31,332.00	-
SUB-TOTAL	1,62,95,320.00	1,58,11,683.00
TOTAL	2,16,02,823.00	2,00,11,597.00
SCHEDULE :14 INDIRECT EXPENSES:-		
Administrative Expenses	14,00,226.00	16,32,904.00
Bank charges	25.00	12,990.00
Domestic Travel Expenses	50,299.00	-
Electricity Charges	31,29,283.00	42,14,436.00
Mis. Expenses	6,070.00	4,16,518.62
Insurance of Director Car	8,114.00	-
Seminar	96,945.00	80,571.00
Rent, Rate & Taxes	8,98,205.00	-
Seminar(Foundation Day)	4,19,950.00	2,22,639.00
Office Expenses	18,544.00	48,690.00
A.M.C. Of Equipment Instrument	7,59,486.00	8,74,527.00
TOTAL	67,87,147.00	75,03,275.62

ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar

DIRECTOR
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Gujarat Ayurved University,
Jamnagar



**GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R.NON-PLAN ACCOUNT
JAMNAGAR**

**SCHEDULE TO AND FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED
31 ST MARCH, 2014**

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2014	FOR THE YEAR ENDED 31ST MARCH 2013
<u>SCHEDULE :15 DIRECT INCOMES:-</u>		
Canteen income	97,500.00	82,500.00
CD+Interest Income	8,55,637.07	15,27,815.33
Bank Commission Reversed	94,726.00	-
Encashment Interest	398.00	-
Foundaton Day & national workshop	1,04,900.00	60,100.00
Hospital Clinical Charges	5,17,510.00	4,04,180.00
Hostel Rent, Ele. Charges & Maintance Income	12,91,175.00	9,07,009.00
Information Act 2005	6,246.00	1,674.00
International Hostel Income	8,200.00	22,900.00
Miscelleneus Receipt	20,904.00	4,70,167.41
PHD. Form Fees	-	13,875.00
PHD. Admission Fees	12,400.00	17,100.00
PHD. Term Fees	3,04,000.00	3,48,000.00
LTC Interest	483.00	-
Laboratory Fees	23,000.00	18,600.00
Other Deduction From Salary	3,81,502.00	-
P.H.D Reco Supervisor Fees	1,200.00	500.00
Research Fees (PHD)	69,000.00	55,200.00
Thesis Sub Fees	90,000.00	2,03,000.00
Quarter Form Fee inc	625.00	800.00
Quarter Rent Charges	4,57,800.00	1,41,640.00
Registration Fees (R.C.)	13,700.00	1,000.00
Student Training	1,000.00	2,700.00
Tender Form Fee	22,800.00	1,03,500.00
Provisional Certi. Fees	6,000.00	5,800.00
University Fee Income	98,905.00	-
SUB TOTAL	44,79,611.07	43,88,060.74
<u>GRANT IN AID:-</u>		
Grant in aid from Government of India	18,44,00,000.00	16,69,84,000.00
SUB TOTAL	18,44,00,000.00	16,69,84,000.00
TOTAL	18,88,79,611.07	17,13,72,060.74
<u>SCHEDULE :16 INDIRECT INCOMES:-</u>		
<u>RECEIPTS FROM STUDENTS:-</u>		
Examination Fees	2,39,000.00	2,27,800.00
HRR Recovery	29,340.00	100.00
SUB TOTAL	2,68,340.00	2,27,900.00
TOTAL	18,91,47,951.07	17,15,99,960.74

(Signature)
ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar

(Signature)
DIRECTOR
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar



SCHEDULE :18 INDIRECT EXPENSES:-

Audit Fees	-	62,744.00
Audit Expenses	17,727.00	-
Bank Chequebook Charges	381.68	1,125.00
Bank Interest & Commission	-	94,851.00
Buiding Maintanance & Repair	2,320.00	-
CCC+ Exam Fee	4,050.00	1,100.00
Computer Exp. (including Stationary & zerox)	95,878.00	94,570.00
Contingencies	35,336.00	4,585.00
Court Fees	5,62,180.00	1,73,012.00
Office Expenses	8,72,406.00	9,45,243.00
Other Adm. Expenses	83,532.00	67,163.00
International Hostel	4,01,603.00	2,46,974.00
Machinery Maintenance & Repairs	1,28,489.00	1,35,622.00
Maintenance of Director'sCar	9,343.00	32,499.00
Recognizatiobn Fees	-	1,20,000.00
Visiting Professors	1,24,000.00	1,82,500.00
Reimbursement of medial bills	69,071.00	2,72,216.00
Reversal of P.Y wrong Booking Income	-	2,36,607.00
Wages	2,500.00	1,700.00
Postage & Telegram Expenses	43,306.00	41,684.00
Ph D Form Fee	10,650.00	-
Printing Charges	3,13,723.00	62,279.00
Rent Rates & Taxes	-	4,17,951.00
Stationary Exp.	3,89,576.00	3,83,580.00
Telephone Exp.	87,217.00	82,298.00
Water Charges	11,40,000.00	12,26,100.00
Liveries to Class & Hospital Contingencies	1,18,400.00	80,659.00
Diesel Oil and Repairs to Ambulance and Tata Sumo	2,19,222.00	1,60,097.00
Lift Expenses	41,750.00	97,637.00
Machinery Repairing	-	22,240.00
Misc. Exp.	2,27,069.00	2,94,354.00
X-Ray Exp.	-	15,065.00
SUB TOTAL	49,99,729.68	55,56,455.00
SEMINAR EXPENSES:-		
Seminar Expenses	3,000.00	99,271.00
SUB TOTAL	3,000.00	99,271.00
TRAVELLING EXPENSES:-		
Traveling Expenses (Staff)	6,17,609.00	3,12,339.00
Traveling Expenses (Other Comm)	7,15,350.00	1,30,405.00
Traveling Expenses (SMC/SAC PG Board)	1,27,421.00	1,65,604.00
Traveling Expenses (Student)	11,238.00	11,384.00
SUB TOTAL	14,71,618.00	6,19,732.00
TOTAL	64,74,347.68	62,75,458.00

ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar





**GUJARAT AYURVED UNIVERSITY, JAMNAGAR
INSTITUTE OF POST GRADUATE TEACHING AND RESEARCH.
(PLAN ACCOUNTS)**

UTILISATION CERTIFICATE

This is to certify that on the basis of our necessary check and verification and on the basis of books of accounts and other necessary records produced before us for verification, for the financial year 2013-2014, by Gujarat Ayurved University, Institute of Post Graduate Teaching & Research, (Plan Accounts), Jamnagar. We hereby certify that the closing balance as on 31st March, 2014 for the above is as under:

PLAN UTILISATION CERTIFICATE

Particulars		Grant- in- Aid- General	Grants for Creation Capital Assets	Grant-in-Aid- Salaries	Total Rs.
Un-utilised Opening Balance as on 01.04.2013					
	Rs.	11,11,899.38	1,58,06,624.95	-	1,69,18,524.33
Add. Grant Received during the year 2013-14	Rs.	80,00,000.00	2,30,81,476.00	1,56,00,000.00	4,66,81,476.00
Add : Indirect Income	Rs.	9,39,829.66	-	-	9,39,829.66
TOTAL INCOME		1, 00,51,729.04	3,88,88,100.95	1,56,00,000.00	6,45,39,829.99
Less: Expenditure Incurred:	Rs.				
Salary Expenses	Rs.	-	-	1,62,95,320.00	1,62,95,320.00
Direct expenses	Rs.	53,07,503.00	-	-	53,07,503.00
Indirect expenses	Rs.	67,87,147.00	-	-	67,87,147.00
Capital expenditure	Rs.	-	3,19,53,500.00	-	3,19,53,500.00
Change In Working Capital	Rs.	220.00	-	-	220.00
TOTAL EXPENDITURE	Rs.	1,20,94,870.00	3,19,53,500.00	1,62,95,320.00	6,03,43,690.00
Closing Balance as on 31.03.2014	Rs.	(20,43,140.96)	69,34,600.95	(6,95,320.00)	41,96,139.99

For detail of above referred incomes and expenditures refer to the audit report of even dated together with Balance Sheet as at 31st March, 2014 and Income & Expenditure account for the year ended on that date.

For Doshi Maru & Associates
Chartered Accountants

Shashank P. Doshi
Partner
M. No: 108456
FRN: 0112187W
Signed at Jamnagar on

11 AUG 2014



ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar

DIRECTOR
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar



**GUJARAT AYURVED UNIVERSITY, JAMNAGAR
INSTITUTE OF POST GRADUATE TEACHING AND RESEARCH.
(NON-PLAN ACCOUNTS)**

UTILISATION CERTIFICATE


This is to certify that on the basis of our necessary check and verification and on the basis of books of accounts and other necessary records produced before us for verification, for the financial year 2013-2014, by Gujarat Ayurved University, Institute of Post Graduate Teaching & Research, (Non-Plan Accounts), Jamnagar. We hereby certify that the closing balance as on 31st March, 2014 for the above is as under:

NON PLAN UTILISATION CERTIFICATE

Particulars		Grant- in- Aid- General	Grant-in-aid- Salaries	Total Rs.
Un-utilised Opening Balance as on 01.04.2013	Rs.	(4,43,27,664.28)	4,52,89,004.00	9,61,339.72
Add. Grant Received during the year 2013-14	Rs.	7,44,00,000.00	11,00,00,000.00	18,44,00,000.00
Add : Direct Income	Rs.	44,79,611.07	-	44,79,611.07
Add: Indirect Income	Rs.	2,68,340.00	-	2,68,340.00
TOTAL INCOME		3,48,20,286.79	15,52,89,004.00	19,01,09,290.79
Less: Expenditure Incurred:	Rs.			
Salary Expenses	Rs.	-	15,06,54,390.00	15,06,54,390.00
Direct expenses	Rs.	3,15,46,983.00	-	3,15,46,983.00
Indirect expenses	Rs.	64,74,347.68	-	64,74,347.68
Capital expenditure	Rs.	19,884.00	-	19,884.00
Change In Working Capital	Rs.	1,08,419.00	-	1,08,419.00
TOTAL EXPENDITURE	Rs.	3,81,49,633.68	15,06,54,390.00	18,88,04,023.68
Closing Balance as on 31.03.2014	Rs.	(33,29,346.89)	46,34,614.00	13,05,267.11

For detail of above referred incomes and expenditures refer to the audit report of even dated together with Balance Sheet as at 31st March, 2014 and Income & Expenditure account for the year ended on that date.

For Doshi Maru & Associates
Chartered Accountants


Shashank P. Doshi
Partner
M. No: 108456
FRN: 0112187W
Signed at Jamnagar on



11 AUG 2014


ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar


DIRECTOR
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar



**GUJARAT AYURVED UNIVERSITY
I.P.G.T. & R.A. (PLAN & NON-PLAN ACCOUNTS)
JAMNAGAR**

SCHEDULE: 19

A SIGNIFICANT ACCOUNTING POLICIES:-

1 METHOD OF ACCOUNTING:-

The Accounts are prepared under the historical cost convention using, generally, cash system of accounting except administrative expenses which are accounted on accrual basis.

2 FIXED ASSETS & DEPRECIATION:-


- Fixed assets have been stated at cost.
- No Depreciation has been provided on the Block of Assets as required by the AS 6 of ICAI.

B. NOTES ON ACCOUNTS:-

1. The amount of imprest which they have given to their employees to meet the expenses of university had been debited as miscellaneous expenses instead of debiting them in their respective head which already exists.
2. Bank Reconciliation has been completed till 31st March, 2014 and bank balances are reconciled.
3. As per the **Accounting Standard 15 - "Employees Benefits"** issued by The Institute of Chartered Accountants of India, Provision for Gratuity and Leave Encashment has to be made on actuarial valuation on the present value of future liability; the same is not complied with.
4. ***During the Financial Year there is a grant sanctioned of Rs. 8.00 Lacs which is sanctioned on 29.03.2014 and credited in the bank as on 02.04.2014. But since the amount belongs to the previous year and received after the Financial year ended on 31.03.14 so for the purpose of follow the accrual basis of accounting Management decided to booked the same in the year to which the grant relates i.e. F.Y. 13-14.***

So we have booked the same as income and corresponding entry is passed in the bank account as receivable under reconciliation as on 29.03.14.

5. During the year the IPGT & RA received the grant & utilization thereof is reported as under. The income part to the extent of unutilized grant portion for the year and the assets corresponding to the bank accounts, have been over stated.


ACCOUNTS OFFICER
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar


DIRECTOR
I.P.G.T. & R.A.,
Gujarat Ayurved University,
Jamnagar





	Plan Account	Non Plan Account
Grant in aid Salaries	1,56,00,000.00	11,00,00,000.00
Grant in aid General	80,00,000.00	7,44,00,000.00
Grant for capital assets	2,30,81,476.00	-
Total	4,66,81,476.00	18,44,00,000.00
Unutilized Portion	41,96,139.99	13,05,267.11
Grant in aid Salaries	-6,95,320.00	46,34,614.00
Grant in aid General	-20,43,140.96	-33,29,346.89
Grant for capital assets	69,34,600.95	-
Total	41,96,139.99	13,05,267.11

As per our audit report of even date attached herewith
 For, Doshi Maru & Associates
 Chartered Accountants

(Signature)
(Shashank P. Doshi)

Partner

M. No: 108456

FRN: 0112187W

Signed at Jamnagar on

11 AUG 2014



(Signature)
ACCOUNTS OFFICER
 I.P.G.T. & R.A.
 Gujarat Ayurved University,
 Jamnagar

(Signature)
DIRECTOR
 I.P.G.T. & R.A.,
 Gujarat Ayurved University,
 Jamnagar